



The Yorkshire Accountants #Since1878

Our services

Thomas Coombs – The Yorkshire Accountants *#Since1878*

We may be one of the oldest firms of chartered accountants and tax advisors in Yorkshire, but our approach is definitely forward thinking.

So, if you are looking for a team of proactive, approachable accountants who will work with you to help you succeed, you're in the right place.

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Services for businesses

At Thomas Coombs we work with businesses of all sizes, from a wide range of industry sectors. Our team specialise in helping:

- Start-ups
- Family and owner managed businesses
- UK subsidiaries of international companies
- Charities and not for profit organisations

Business financial planning

Planning ahead allows you to make commercially savvy decisions about your spending, revenue, personnel and growth plans.



Resource allocation

Allows you to dig deeper to discover the operations making you the most money and most likely to grow, as well as those likely to hold you back.



Understanding your finances

Financial planning is also about the 'here and now'. A bird's eye view of your spending and revenue helps you understand your return on investment and identify which ventures have been the most profitable or useful.



Modelling the future

Using the latest software, we can build a model of your financials in the months and years ahead, then help you predict how your business will perform under different circumstances, so you can make better-informed decisions.

Audit

Whether you need an audit as a legal requirement or you wish to explore the internals of your business, we can provide you with:

Detailed feedback

To help improve your internal business systems.

Confidence

In the accuracy of your financial statements.

Sector specialism

We specialise in audits for charities, solicitors, UK branches of overseas companies, pension schemes and clubs.

Benchmarking

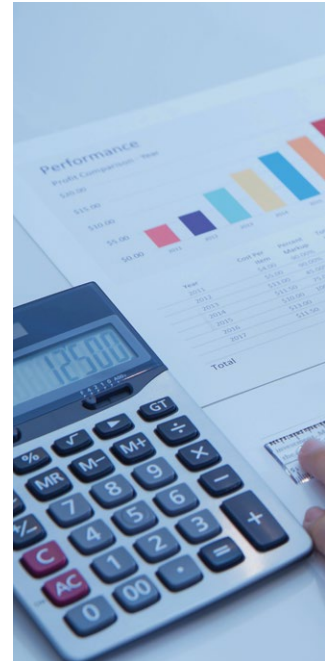
Against industry-wide key performance indicators.

Assurance

That your procedures and controls are efficient and effective.

Transparency

We'll work to strict deadlines and we'll always be upfront and honest because we care most about your business continuity.



Business growth and exit planning

The life cycle of a business is something we're passionate about – we can help you set up measurable goals and individual landmarks to identify when you achieve your goals.

How we help entrepreneurs grow and exit their business when the time is right:

Long-term strategy

Business growth and succession doesn't happen overnight. They're the combination of hard work, great advice and your own personal aspirations.



Expansion

Expanding your horizons will be a key part of your growth strategy. We'll advise on the best course of action, including raising funds, tax and the administrative implications of growing your business.

Exiting your business

We'll ensure you're making realistic plans for your retirement and exit options. We can act as administrators during the exit process, negotiating the value of your business, the future of existing shareholders and tax implications.

Frictionless finance

What do we mean by frictionless finance? To us, it means getting on with running your business without the worry of accounting and tax compliance hanging over your head.

With our help you can rest easy, knowing these administrative burdens are ticked off your list.

Accounting for you

We use a mix of accountancy software and traditional methods so that our approach is tailored to suit your needs and the way you prefer to work.

Compliance

Take comfort in knowing that, with our help, the burden of complying with HMRC's rules and regulations are taken care of 24/7.

Expect the unexpected

When you know what to expect, you'll feel more in control. We can shed light on your estimated tax liability and commercial overheads, so you'll feel more confident about the future.



Cloud accounting

Clients are amazed when they discover how much time and money they can save using cloud accounting technology. With our help, going digital is a doddle.

Making Tax Digital for VAT

The Government's new digital tax system means cloud accounting will play a key role in staying compliant if your business is VAT registered.



Security

All our packages feature bank-level security and 24/7 customer support – so you know your data is safe.

Collaboration

With the correct permissions, anyone in your team, including your accountant, can access your finances and work in unison.

Time saved is money saved

Cloud accounting can potentially save SMEs 27 admin days per year – that's around £17,000 in staff costs.

A choice of features

Our clients love using the many additional features that benefit their businesses, such as payroll, stock control, revenue forecasting, invoicing and more.

Finance on the go

With cloud accounting, your finances are literally at your fingertips anytime, anywhere. You can use your laptop or smart device to instantly access financial information in real time.



Minimising your tax burden

Our tax specialists are here to help you save money.

We go the extra mile to explain, without the jargon, how you can make better-informed decisions so you don't pay more tax than you need to.

Specialists in business tax

We are proud of our in-house tax expertise, led by highly regarded tax specialist Stuart Greig.

Business and corporate tax

We take the administrative burden of complying with tax from your shoulders. We can also advise you on R&D tax credits or tax-efficient remuneration.

VAT

We'll ensure your business is paying VAT correctly and keep you updated on the last regulatory changes.

Internal systems

We'll help you develop and update your systems to stay compliant. As certified cloud accounting advisers, we can support your transition to paperless accounting.

Tax investigation insurance

Tax investigations are expensive, intrusive and stressful.

The cost of an enquiry, which may last several years, can mean a significant hit on your finances.

Even if HMRC eventually agree that your records are accurate and you don't owe any extra tax, you'll still need to pay the professional fees that helped you mount a robust defence – which could cost up to £10,000.

The solution?

We offer our clients a Tax Investigations Insurance Service which provides:

Comprehensive protection

Against the fees arising from professional representation in the event of an HMRC enquiry.

Reimbursement

The cost of your defence is covered. This means you can afford the best possible representation, so you won't have to concede to HMRC's demands on a purely commercial basis.



Personal tax services

Your business and personal finances are inextricably linked. We'll ensure your business finances are in order - then go the extra mile to help you save money and invest wisely.

If you are a self-employed trader, investor or landlords, our friendly and approachable team can provide:

- Total peace of mind that your taxes will be reported correctly and on time.
- Tax-saving tips throughout the year.
- Lifelong advice that will help you fund your retirement and ensure you pass down more to your family.

Why use Thomas Coombs to sort out your personal tax?

Tax investigations

Even if you're confident that your tax affairs are in order, you could still be selected for a HMRC enquiry.

Annual returns

It's a legal requirement to report and pay your taxes to HMRC. We'll ensure you stay compliant, let you know how much tax to pay and when, and offer advice on how to reduce your tax bill.

Executorships and inheritance tax

Lifelong advice is all part of the service. We'll help reduce inheritance tax and, if you wish, act as executors for your estate. This means you'll pass on more to your family and the administrative burden is removed.

Other taxes

We can advise on a number of other taxes, including Capital Gains Tax, Stamp Duty Land Tax, expenses, VAT, mortgage interest relief, sector-specific taxes and overseas taxes.

Our tax investigations service is designed to reimburse the costs of defending an enquiry.

The service provides you with the best possible representation. You'll even gain access to our 24-hour tax investigation helpline.



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